VT Johnston Cautious Portfolio

August 2025 Factsheet

AMBER RIVER
JOHNSTON FINANCIAL

Portfolio Summary

Launch Date	3 August 2020
Fund size	£119.9m
Price	A Accumulation 121.2p A Income 109.5p
Yield	2.89%
Initial charge	0%
Ongoing charge (OCF)	0.68% (as at 31 December 2024)
Liquidity	Daily pricing and daily dealing
Minimum investment	Initial £1,000 Top-up £500
Fund Identifier	A Accumulation GB00BM952705 A Income GB00BM952812
Fund currency	GBP
Domicile	UK
Legal structure	Open Ended Investment Company (OEIC)

As at 29 August 2025

Top 10 holdings

WS Canlife Sterling Liquidity	15.0%
Amundi UK Government Bond UCITS	9.0%
Amundi UK Government Bond 0-5Y UCITS	9.0%
Fidelity Index UK Gilt	9.0%
UBS LFS Bl Jap Treasury 1-3Y Bond UCITS	4.5%
Invesco UK Gilt 1-5 Year UCITS	4.5%
UBS (Irl) Select Money Market	3.0%
Ranmore Global Equity	2.1%
IFSL Evenlode Global Equity	1.9%
Latitude Global Fund	1.8%

As at 29 August 2025

Fund Objectives

The investment objective of the Fund is to achieve capital growth over the medium to long term (5 years and over) with the potential for also providing income.

The Fund will typically invest around 40% (although this may fluctuate between 35% and 45% due to market movements) of its portfolio in a range of actively-managed OEICS, Unit Trusts, and other collective investment vehicles (including exchange-traded funds, and which may include funds managed and/or operated by the ACD or Investment Adviser) providing exposure to a globally-diversified range of equities.

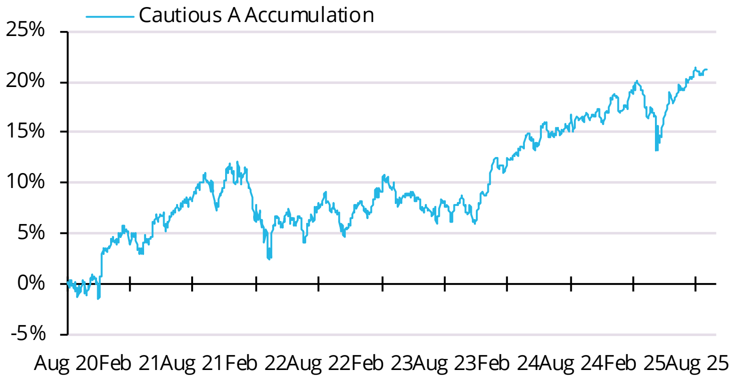
The funds held in this part of the Fund's portfolio will be managed by a carefully selected range of active fund managers.

The remainder of the Fund will be invested in collective investment vehicles (which will typically be passively managed) that provide exposure to fixed-income instruments (and potentially alternatives) or, where not invested in the above, in a combination of cash, money-market instruments, fixed-income instruments or equities. This part of the Fund will be actively managed with the underlying exposure to different instruments and vehicles varying based on the ACD's assessment of wider market conditions and which investments will best assist in the objective of the Fund being achieved. As the Fund has global exposure some investments may be held in non-sterling currencies.

The Fund is actively managed.

The Fund will not have any particular geographic, industry or economic sector focus and as such weightings in these may vary as required.

Past Performance



Past performance is not a reliable guide to future performance

Performance Summary

	3 months	6 months	1 year	2 years	Since launch (3 Aug 2020)
Class A Accumulation	2.3%	2.0%	4.1%	12.5%	21.2%

As at 29 August 2025

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Distribution rates

Period end	Ex dividend	Payment date	A Accumulation	A Income
Oct 2024	31/10/2024	30/12/2024	0.7970p	0.7414p
Jan 2025	31/01/2025	28/03/2025	1.0958p	1.0123p
Apr 2025	30/04/2025	30/06/2025	0.6642p	0.6080p
Jul 2025	31/07/2025	30/09/2025	0.9492p	0.8639p

12 months to 29 August 2025

Platforms

The fund is available for investment on:

aberdeen, AEGON, AVIVA, FNZ, nucleus, Quilter, Standard Life, Scottish Widows, transact, Utmost

Directly through the ACD www.valu-trac.com/johnston

Contact Details

Amber River Investment Solutions LLP*
90 High Holborn, Floor 4,
London, WC1V 6LJ

* Since 31 August 2023

Tel: 0800 915 0000

Email: hello@amberriver.com

Web: www.amberriver.com

Authorised Corporate Director (ACD)
Valu-Trac Investment Management Ltd
Orton, Moray IV32 7QE

Investment Adviser **
Downing LLP
3 Lower Thames St, London EC3R 6HD

** *since 1 April 2022*

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Value of investments can fall as well as rise and you may not get back the amount you have invested. Income from an investment may fluctuate in money terms. If the investment involves exposure to a currency other than that in which acquisitions of the investments are invited, changes in the rates of exchange may cause the value of the investment to go up or down. Past performance is not necessarily a guide to future performance.

Please refer to the latest full Prospectus and KIID before investing; your attention is drawn to the risk, fees and taxation factors contained therein.

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